

Welcome to Dow Jones Hedge Fund Indexes

Dow Jones Hedge Fund Strategy Benchmarks are intended to be style-pure hedge fund strategy indexes based on the performance of a managed account platform structured to meet the needs of institutional investors.

Daily Performance as of **08/12/2008** (estimated) download ▼

Strategy	Index Level	1 Day Change (%)	MTD Change (%)	QTD Change (%)	YTD Change (%)
Convertible Arbitrage	123.85	0	-0.69	-2.51	-8.35
Distressed Securities	163.38	-0.01	-0.63	-1.93	-7.39
Equity Long/Short	132.8	0.16	-1.6	-5.7	-3.3
Equity Market Neutral	107.25	-0.36	-3.74	-4.37	-2.95
Event Driven	146.86	-0.12	0.23	-1.95	-1.92
Merger Arbitrage	145.2	-0.05	0.27	0.32	0.76

Monthly Performance as of **06/30/2008** (final) download ▼

Strategy	1 Month	3 Months	12 Months	2007	2006	2005	2004	2003	2002	Cumulative	Annualized	Inception
Convertible Arbitrage	0.03	-1.28	-5.78	2.63	10.77	-5.61	1.52	11.81	10.76	26.83	3.72	12-31-2001
Distressed Securities	-1.83	-0.08	-11.35	0.15	15.59	6.73	15.46	23.07	0.48	66.6	8.17	12-31-2001
Equity Long/Short	0.53	9.33	10.38	19.79	8.30	3.00	N/A	N/A	N/A	40.62	9.74	10-29-2004
Equity Market Neutral	1.88	2.01	0.58	1.54	7.12	1.72	0.79	N/A	N/A	12.15	2.32	06-30-2003
Event Driven	-2.76	1.81	-1.12	5.67	12.65	6.52	10.36	17.92	-9.26	49.78	6.41	12-31-2001
Merger Arbitrage	-0.99	1.08	5.49	16.12	9.28	2.87	3.67	7.63	-1.07	44.74	5.85	12-31-2001

**DJHFBPI PERFORMANCE**

1151.29 / -0.05% ▼  
(1 day change)

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NYC **12:12 PM**